

Office of the Governor State of Missouri

WHEREAS, Missouri is pleased to be home to the six-state regional Taipei Economic and Cultural Office in Kansas City; and

WHEREAS, Missouri has demonstrated its commitment to trade with Taiwan by maintaining a Trade Office in Taipei since 1990; and

WHEREAS, the National Corn Growers Association and the American Soybean Association warmly welcome the 2005 Taiwan Agricultural Trade Goodwill Mission and deeply appreciate their continued loyalty as customers; and

WHEREAS, the quality of U.S. agricultural products has always been appreciated by Taiwan's importers and consumers; and

WHEREAS, Taiwan consistently ranks among the top ten overseas markets for U.S. agricultural products in general, including the fifth largest importer for U.S. soybeans; the third largest for U.S. corn, barley, and sorghum; and is the second largest customer of U.S. agricultural products worldwide in terms of per capita consumption; and

WHEREAS, the National Corn Growers Association and the American Soybean Association acknowledge that the 2005 Taiwan Agricultural Trade Goodwill Mission from the ROC has been organized to visit the United States, including the State of Missouri, in order to demonstrate Taiwan's continuing goodwill and willingness to purchase U.S. agricultural products; and

WHEREAS, this joint communiqué is entered into between the Taiwan Feed Industry Association hereinafter referred to as TFIA, and the Taiwan Vegetable Oil Manufacturers' Association hereinafter referred to as TVOA and the National Corn Growers Association and the American Soybean Association, hereinafter referred to as the Associations; and

WHEREAS, TFIA, TVOA, and the Associations, in the spirit of understanding and cooperation are mutually desirous of maintaining and strengthening the longstanding friendship and trade relations; and

THEREFORE, TFIA and TVOA express their willingness to purchase 7.5 million to 10 million MT (equivalent to 295 to 394 million bushels) of U.S. corn and 2.6 million to 2.8 million MT (equivalent to 95.5 to 102.9 million bushels) of U.S. soybeans during 2006 and 2007.

Read and signed in Jefferson City, Missouri on September 21, 2005.

Taiwan Feed Industry Association

BY

National Corn Growers Association

Fred & Stemme

BY

Name: Mr. Wen-Yuh Huang

W. J. Strang

Assistant General Secretary Title:

Name: Fred Stemme

Vice President of Marketing Title:

Taiwan Vegetable Oil Manufacturer's Association

American Soybean Association

BY

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Name: Mr. Che-huei Hung

Title: Business Manager

Name: Neal Bredehoeft

Chairman Title:

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Taipei Economic and Cultural State of Missouri of USA Office in Kansas City

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BY

Name: Jack C. K. Chen

Title: Director General

Matt Blunt Name: Title: Governor